



Lichfield Re:Cycle CIO

Registered Charity Number 1183840



Annual Report for the year to 31 December 2023

Trustees' Annual Report

Lichfield Re:Cycle is a bicycle recycling and confidence building charity working across the Lichfield District.

The trustees who served during the year and to the date of authorisation of the financial accounts were:

John Belshaw (Chair - resigned 9/9/23)

James Flintham (Secretary)

Ed Strain (Treasurer)

Simon Miller

Alan Richardson

Diane Harrison

Brett Jones

Philip Pendlebury

Trevor Hill

Ian Covey

Our focus remains to provide free long term loan bicycles from our base at Curborough Community Centre. Our volunteers meet weekly year-round and work on donated bikes. Examples of the sort of reasons people have become beneficiaries of our charity include, cycling to work, to improve their mental or physical wellbeing, to replace bikes that have been stolen, to try cycling for the first time, for transport and for fun!

We organise some social bike rides and confidence building training for people wanting to be more confident in their riding.

We made successful grant applications and received sponsorship to enable this work and would like to thank The Co-operative Supermarket, Lichfield City Council and Sparkle 18 for their support.

Treasurer's Report

These accounts cover the fourth full financial period of the CIO. Cash balances at the end of the year were £1582.92. This is £1193.20 lower than at the beginning of the year. This year grants make up the largest source of income (40%) followed by cash donations (35%) and sale of assets (24%). Reserves are currently adequate at around 6 months of operating costs.

With very many thanks

Lichfield Re:Cycle is entirely run by volunteers. In addition to the trustees named above, we would like to thank those who have given their time this year to help with our workshop sessions or by volunteering from home:

Tony, Glenn, John M, Ian, Stuart, Gavin, Paul, Nick, Ryan and David.

We are grateful for the support from various organisations and businesses including:

Fusion Credit Union, Secura Labels, Curborough Community Association, Bromford Housing, White Lodge Promotions, Support Staffordshire, Rugeley Bicycle Repairs and Cycling UK.

Finally, many thanks to the hundreds of people who have donated bicycles and parts to us this year and to the thousands of people who have liked and shared our information on social media or by word of mouth.

Accounts for the year ended 31 December 2023

Receipts and payments

Donations	610
Sales	415
Grants	700
Interest	8.05
Total receipts	1733.05
Bikes & parts	267.65
Workshop supplies	483.44
Insurances	268.28
Marketing	94.73
Rental	1455.45
Events	355.70
Total payments	2926.25
Surplus for the year	-1193.20
Cash balances at 31 December 2022	2766.12
Cash balances at 31 December 2023	1582.92

Notes to the Accounts

Cash balances

	At 31 Dec 2022 £	Movement in the year £	At 31 Dec 2023 £
Fusion Credit Union	2762.45	-1188.53	1573.92
Petty cash	3.67	5.33	9
Total	2766.12		1582.90

Liabilities There were no unpaid liabilities at year-end.