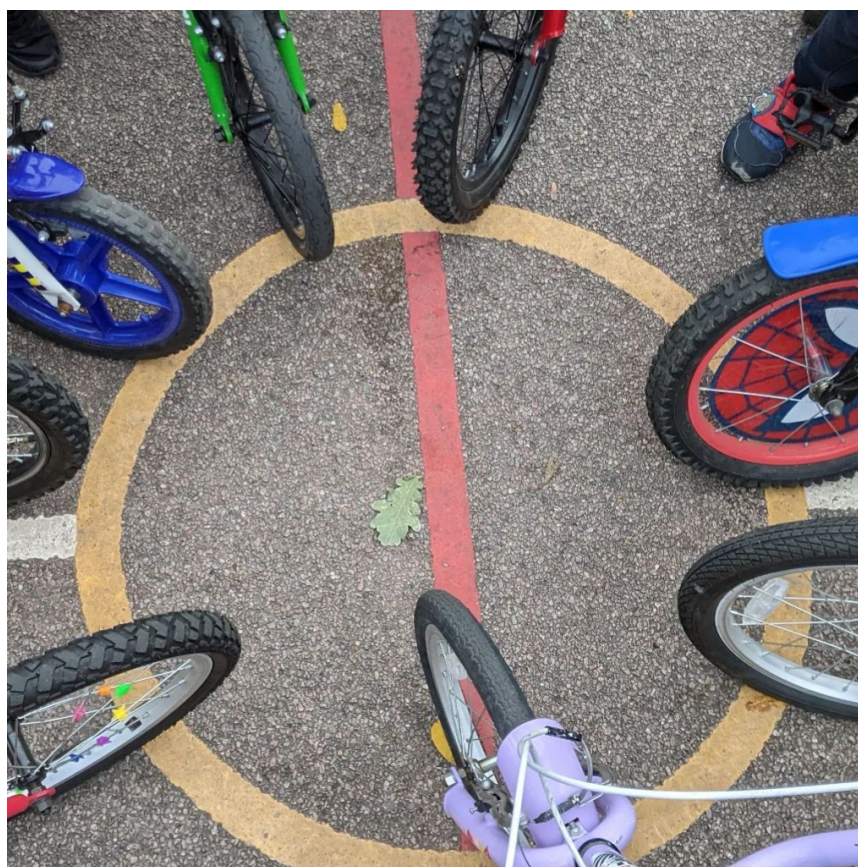




Lichfield Re:Cycle CIO

Registered Charity Number 1183840



Annual Report for the year to 31 December 2022

Trustees' Annual Report

Lichfield Re:Cycle is a bicycle recycling and confidence building charity working across the Lichfield District.

The trustees who served during the year and to the date of authorisation of the financial accounts were:

John Belshaw (Chair)

James Flintham (Secretary)

Simon Miller (Treasurer)

Alan Richardson

Diane Harrison

Brett Jones

Ed Strain

Philip Pendlebury

Trevor Hill

Ian Covey

Chair's Report

Our focus this year has been to continue to provide free long term loan bicycles from our base at Curborough Community Centre. Our volunteers meet weekly year round and work on donated bikes. Examples of the sort of reasons people have become beneficiaries of our charity include, cycling to work, to improve their mental or physical wellbeing, to replace bikes that have been stolen, to try cycling for the first time, for transport and for fun!

We have continued to organise some social bike rides and confidence building training for people wanting to be more confident in their riding.

We made successful grant applications to enable this work and would like to thank We Love Lichfield, Lichfield City Council and Staffordshire County Council for their support.

Treasurer's Report

These accounts cover the third full financial period of the CIO. Cash balances at the end of the year were £2766.12. This is £667.86 lower than the beginning of the year. This year grants make up the largest source of income (58%) followed by sales of assets and cash donations (42%). Reserves are currently sufficient at over 8 months of operating costs.

With very many thanks

Lichfield Re:Cycle is entirely run by volunteers. In addition to the trustees named above, we would like to thank those who have gave their time this year to help with our workshop sessions or by volunteering from home:

Glenn Mellor, John Cresswell, Tony Cassidy, John Mulqueen, Paul Tennant, Ian Cheshire, Stuart, Peter and David.

We are grateful for the support from various organisations and businesses including:

Fusion Credit Union, Secura Labels, Curborough Community Association, Bromford Housing, White Lodge Promotions, Support Staffordshire, Rugeley Bicycle Repairs and Cycling UK.

Finally, many thanks to the hundreds of people who have donated bicycles and parts to us this year and to the thousands of people who have liked and shared our information on social media or by word of mouth.

Accounts for the year ended 31 December 2022

Receipts and payments

Donations	237
Sales	1055
Grants	1800
Interest	7.89
Total receipts	3099.89

Bikes & parts	624.38
Workshop supplies	1667.79
Insurances	323.79
Marketing	83.35
Rental	1011.44
Miscellaneous	57
Total payments	3767.75

Surplus for the year	-667.86
Cash balances at 31 December 2021	3433.98
Cash balances at 31 December 2022	2766.12

Notes to the Accounts

Cash balances

	At 31 Dec 2021 £	Movement in the year £	At 31 Dec 2022 £
Fusion Credit Union	3384.37	-621.92	2762.45
Petty cash	49.61	-46.00	3.67
Total	3433.98	-667.86	2766.12

Liabilities There were no unpaid liabilities at the year end.